

Administration, Finance, News

UM announces Jacqueline Travisano as new COO

UNIVERSITY **OF MIAMI**



A Message from President Julio Frenk

March 23, 2017

Dear University of Miami Community,

I am delighted to announce the appointment of Jacqueline A. Travisano, Ed.D., C.P.A., a highly distinguished professional with nearly 20 years of higher education experience, as the University of Miami's new executive vice president for business and finance and chief operating officer.

Dr. Travisano, who has served as executive vice president and chief operating officer of Nova Southeastern University (NSU) since 2011, oversees assets in excess of \$1.3 billion and an annual operating budget of \$625 million. She will start at UM on June 1.

In her new position, she will be responsible for all financial functions, including accounting, financial reporting; budgeting and planning; treasury services



(including investing endowment, pension assets and working capital, credit strategies and external financial relationships); information technology; supply chain; campus planning; and University of Miami President Julio Frenk announced in a message to the UM community Thursday that Jacqueline Travisano will be the new executive vice president for business and finance and chief operating officer. This means she will handle all financial functions of the university, from campus planning to entertainment and dining facilities, information technology and investing endowment.

This comes on the heels of a nearly \$70 million net loss in the 2016 fiscal year, and lagging investment funds and endowment. The university said it would be making changes to its investment strategy and advisory bodies in 2017 to account for the losses.

Travisano served as executive vice president and chief operating officer of Nova Southeastern University since 2011. Before that, she had a string of leadership positions at St. John's University in Queens, and Carlow University and Chatham University in Pittsburg.

In 2014, Travisano was named as one of South Florida Business Journal's Influential Business Women. She also received the Glass Ceiling Award from the National Diversity Council, and was honored by the Florida Diversity Council in 2012 as one of the state's most powerful and influential women.

She has served on the Board of Directors for the ARC of Broward County, a charity for people with disabilities, the Honorary Board of the Special Olympics of Broward County, and the Board of Directors for the March of Dimes of Broward County.

Travisano's first day at UM will be June 1.

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ABOUT AUTHOR

Isabella Cueto